CONTENT

Accounting and Informatics Management

COMPREHENSIVE INCOME IN EUROPE: VALUATION, PREDICTION AND CONSERVATIVE ISSUES ..................................................................................................................13
Igor Goncharov, Allan Hodgson

FACTORS INFLUENCING THE EXTENT OF CORPORATE COMPLIANCE WITH IFRS. THE CASE OF HUNGARIAN LISTED COMPANIES ..................................................46
Szilveszter Fekete, Dumitru Matiș, János Lukács

EMPIRICAL ANALYSIS OVER THE EVOLUTION OF THE INNOVATIONAL FIXED COSTS AND ITS RECOGNITION IN THE HUMAN RESOURCES ORIENTATED ENVIRONMENT ..................................................................................................................58
Ana Morariu, Flavia Stoian, Ana Maria Marinoiu, Doina Crișan Hâbean

PRO AND CONTRA OPINIONS REGARDING A SME ACCOUNTING STANDARD ......71
Adriana Tiron Tudor, Alexandra Muțiu

THE CHANGING ROLE OF ACCOUNTANTS IN A TRANSITION ECONOMY – EVIDENCE FROM ROMANIA ........................................................................................................82
Cătălin Nicolae Albu, Nadia Albu, Robert Faff, Allan Hodgson

THE PARTICULARITIES OF PRODUCT COST CALCULATION AT THE ENTERPRISES WITH SEASONAL ACTIVITY .............................................................................................99
Viorel Țurcanu, Viorica Zaporojan

INTERNAL AUDIT FOR FINANCIAL INVESTMENT COMPANIES – ASSURANCE FOR ADEQUATE SUPERVISING OF CORPORATE GOVERNENCE PRINCIPLES...............106
Tatiana Dănescu, Ovidiu Spătăcean

APPROACHES OF ENVIRONMENTAL INFORMATION AUDIT IN ANNUAL REPORTS .................................................................................................................................112
Leontina Bețianu, Iuliana Georgescu

ROMANIAN COMPANIES’ WEB-BASED DISCLOSURE CHOICES AND CAPITAL MARKETS .................................................................................................................................120
Victoria Bogdan, Cosmina Mădălina Pop

A GENERAL VIEW OVER THE STRUCTURAL FUNDS IN TOURISM – CASE STUDY ROMANIA - ..........................................................................................................................133
Lucia Sucală, Cristina Nistor

DRAWING UP THE FINANCIAL BUDGET IN THE CASE OF A PUBLIC TRANSPORTATION COMPANY ..............................................................................................................144
Sorin Adrian Achim, Monica Violeta Achim, Mirela - Oana Pintea, Alin - Ionel Ienciu
REQUEST OF THE EUROPEAN DEVELOPMENT AND GLOBALIZATION: THE PAYMENT BASED ON SHARES (IFRS 2) .................................................................................................................. 150
Gheorghe Lepădatu

FINANCIAL REPORTING IN THE LODGING INDUSTRY FROM THE SEGMENT REPORTING ASPECT ................................................................................................................. 158
Andor Pajrok

VARIABLE AND FIXED COSTS IN COMPANY MANAGEMENT ................................................................. 164
Sorin Briciu

HARMONIZATION AND STANDARDIZATION OF THE ACCOUNTING AND ITS FUNCTIONS .............................................................................................................................. 171
Elżbieta Wysłocka

INCOMES AND EXPENSES DEFINE ELEMENTS OF THE BUDGETARY ACCOUNTING OF PUBLIC INSTITUTIONS ACCOUNTING .................................................. 177
Iuliana Cenar

THE ANNUAL REPORTS AND FINANCIAL DECISIONS ........................................................................ 184
Maria Berheci

THE RELATIONSHIP BETWEEN INTERNAL AND EXTERNAL AUDIT .............................................. 189
Atanasiu Pop, Cristina Boța-Avram, Florin Boța-Avram

FINANCIAL COMUNICATION THROUGH THE FINANCIAL STATEMENTS ACORDING TO THE INTERNATIONAL ACCOUNTING SETTLEMENTS ............................ 198
Elena Hlaciuc, Camelia Mihalciuc, Anişoara Apetri

THE ADAPTATION OF ACCOUNTING DATA WITHIN INTEGRATED INFORMATICS SYSTEMS ..................................................................................................................... 204
Radu Bălună, Daniela Bălună

THE PRICING OF AUDIT SERVICES: EVIDENCE FROM ROMANIA ............................................ 212
Atanasiu Pop, Oana - Raluca Iosivan

ACCOUNTING ASPECTS OF THE ACQUISITION OF TANGIBLE ASSETS THROUGH LEASING .............................................................................................................. 224
Ionela Cornelia Stanciu, Nicolae Todea

Finance

FISCAL POLICY SUSTAINABILITY IN ROMANIA ................................................................................ 233
Ioan Talpoş, Cosmin Enache

THE REFLECTION OF ENTERPRISE PERFORMANCE THROUGH CASH FLOWS... 244
Petru Ştefea, Andrei Pelin, Daniel Brindescu
RECENT CHANGES ON ROMANIAN CAPITAL MARKET’S VOLATILITY IN THE FRAMEWORK OF A COMPONENT GARCH MODEL .........................................................255
Bogdan Dima, Marilen Pirtea, Aurora Murgea, Petru Ovidiu Mura

SYSTEMIC RISK MANAGEMENT IN THE BANK ACTIVITY: NEW APPROACHES ....263
Marin Oprîşescu, Alina Georganiana Manta

THE LEVEL OF THE EXCHANGE RATE AND THE BALANCE OF PAYMENTS, RELATIONS AND INFLUENCES.................................................................271
Daniela Zăpodeanu, Mihai Cociuba

CONTROVERSY IN THE EVOLUTION OF THE WORLD AND EUROPEAN FINANCIAL REGULATION.................................................................279
Alexandru Olteanu, Mădălina Antoaneta Rădoi

INVESTMENT DECISIONS IN A FIRM AS THE PART OF BUSINESS FINANCIAL DECISION SYSTEM.................................................................286
Melles Hagos Tewolde

UNCORRELATIONS IN THE VALUE STOCK EXCHANGE IN BUCHAREST ...........294
Teodor Hada

THE EFFECTS OF REEVALUATING THE BALANCE SHEET ON THE FINANCIAL STANDING OF THE COMPANY.................................................................303
Marian Siminică, Daniel Circiumaru, Mirela Ganea

RISK AVERSION BEHAVIOR, RELATIONSHIPS BETWEEN RISK AVERSION, PRUDENCE AND CAUTIOUSNESS.................................................................312
Marilen Pirtea, Boțoc Claudiu

INFLATION INFLUENCE ABOUT INVESTMENT DECISION ..........................320
Dorel Berceanu, Anca Băndoi

THE ECONOMIC EFFICIENCY OF FIELD CROPS CULTIVATION IN SOUTH ROMANIA: TRENDS AND ACTIONS FOR IMPROVEMENT ........................328
Leonardo Badea, Mihai Mielă

MODELS OF RESOURCES ALLOCATION WITHIN THE SUSTAINABLE AGRICULTURAL HOLDINGS.................................................................337
Camelia Burja, Nicolae Todea

SHADOW ECONOMY, ECONOMIC GROWTH AND LABOR MARKET. ROMANIAN CASE.........................................................................................345
Mihai Mutaşcu

THE ESSENCE AND ROLE OF REGULATORY REFORM....................................354
Rodica Tiron
FISCAL POLICY IN ENDOGENOUS ECONOMIC GROWTH MODELS WITH TWO R&D SECTORS ................................................................. 358
Cosmin Enache

INVESTMENTS IN IRON AND STEEL INDUSTRY SECTION IN POLAND UNDER GLOBALIZATION CONDITIONS ................................................................. 366
Beata Ślusarczyk

THE EFFICIENCY OF RESOURCE USAGE IN THE SOCIAL HEALTH INSURANCE SYSTEM .................................................................................. 373
Ecaterina Cumpănaşu, Viorela-Ligia Văidean

OVERCONFIDENCE AND TRADING VOLUME: EVIDENCE FROM AN EMERGENT MARKET ................................................................. 378
Salma Zaiane, Ezzeddine Abaoub

CAPITAL ADEQUACY IN THE ROMANIAN BANKING SYSTEM .................................................. 388
Adela Socol

ANALYSIS ON THE ROMANIAN BANKING LEGISLATION AND THE BANKS PROBABILITY OF DEFAULT ................................................................. 396
Iulia Iuga

THE FINANCIAL EQUILIBRIUM AND COMPETITIVENESS WITHIN AGRICULTURAL HOLDINGS ................................................................. 402
Adina-Elena Dănuleţiu, Dan-Constantin Dănuleţiu

EXTERNAL AUDIT IN NHS TRUSTS .................................................................................. 411
Iulian Dobra

RECENT EVOLUTIONS OF THE ROMANIAN CAPITAL MARKET IN THE CONTEXT OF FINANCIAL CRISIS .................................................................. 416
Bogdan Dima, Aurora Murgea, Gabriel Marilen Pirtea